

LENDER COMPLIANCE REQUIREMENTS

How EZ Flood® Measures Up

Quote EZ Flood portfolio of private flood insurance products with confidence knowing important lender compliance requirements¹ are met.

Requirements	In Policy	Policy Reference
Licensure <ul style="list-style-type: none"> The insurer must be licensed, admitted or otherwise approved to do business in the jurisdiction where the covered building is located by the insurance regulator of that jurisdiction. If Lloyd's of London, syndicate number must be provided. * Reference chart for listing of syndicate numbers for EZ Flood 	✓ YES	Lloyd's of London is an eligible carrier approved to conduct business as an alien insurer in all U.S. jurisdictions
Requirement of 45-Day Cancellation/Non-Renewal Notice <ul style="list-style-type: none"> A provision that requires the insurer to give 45 days written notice of cancellation or non-renewal of flood insurance coverage to the insured and the lender. Cancellation provisions that are as restrictive as the provisions contained in a standard flood insurance policy under the National Flood Insurance Program. 	✓ YES	Reference EZ Flood policy - page 1: Insuring Clause , paragraph 1 and Cancellation and Non Renewals , paragraph 3
Availability of Flood Insurance Coverage <ul style="list-style-type: none"> A statement that flood insurance coverage may be available under the National Flood Insurance Program. 	✓ YES	Reference EZ Flood policy - page 1: Additional Wordings and Clauses
Breadth of Policy Coverage <ul style="list-style-type: none"> Policy provides flood insurance coverage which is at least as broad as the coverage provided under a standard flood insurance policy under the National Flood Insurance Program, including consideration of deductibles, exclusions and conditions offered by the insurer. 	✓ YES	Reference EZ Flood policy - page 2: Information
Strength of Mortgage Interest Clause <ul style="list-style-type: none"> A mortgage interest clause similar to the clause contained in the standard flood insurance policy under the National Flood Insurance Program. 	✓ YES	Reference EZ Flood policy - page 7: VII. General Conditions , paragraph Q. Mortgage Clause
Legal Recourse <ul style="list-style-type: none"> Policy must contain a provision requiring an insured to file suit not later than 1 year after the date of a written denial of all or part of a claim under the policy. 	✓ YES	Reference EZ Flood policy - page 7: VII. General Conditions , paragraph R. Suit Against Us

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